



VEERAM SECURITIES LIMITED

Regd.Office: Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld, Opp. Orchid Park,
Ramdevnagar Road, Sattelite, Ahmedabad 380051 Gujarat

CIN: L65100GJ2011PLC064964

E-mail: complianceveeram@gmail.com website: www.veeramornaments.com

Date: 15th November, 2021

To,
The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Sub: Submission of Revised Un-Audited Financial Results for the Half year ended on 30th September, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref. : Veeram Securities Limited (Script Code:-540252)

Dear Sir,

With reference to your email dated 11th November, 2021 we hereby submit revised financial statement for the period ended on 30th September, 2021.

Please take the same on your record

Thanking you,
Yours faithfully,
For, Veeram Securities Limited


Mahendrabhai Ramniklal Shah
Managing Director
DIN: 03144827



BHAGAT & CO

Chartered Accountants

24, Laxmi Chambers, Navjivan Press Road, Opp. Old High Court, Ahmedabad- 380014
Phone No. 079 27541551, Mobile No. 9998040610

To,
The Board of Director,
Veeram Securities Limited,
Ahmedabad

Sub : Limited Review Report

Ref. Un-Audited Financial Result for the half year ending on September 30, 2021.

Dear Sir

We have reviewed the accompanying statement of unaudited financial results of **Veeram Securities Limited** for the half year ended on 30th September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, Bhagat & Co
Chartered Accountants



Shankar Prasad Bhagat
Membership No. 052725
Firm Registration No. : 127250W
UDIN: 21052725AAAACN3946
Place: Ahmedabad
Date: 22-10-2021



VEERAM SECURITIES LIMITED

Ground & First Floor, 7, Natvarshyam Co Op Ho S Ltd, Opp Orchid Park, Ramdevnagar Road,
Sattelite, Ahmedabad

Statement of Asset and Liabilities

Particulars	Half Year Ended	Year Ended
	9/30/2021	3/31/2021
	Unaudited (In Lakh)	Audited
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	226.19	226.72
(ii) Intangible Assets	-	0.00
(iii) Capital Work in Progress	-	0.00
(iv) Intangible assets under development	-	0.00
Non-Current Financial Assets		
(a) Non-Current Investments	-	0.00
(b) Trade Receivables, Non-Current	-	0.00
(c) Loans, Non-Current	-	0.00
(d) Other Non-Current Financial Assets	-	0.00
Deffered tax assets (net)	1.15	1.14
Total Non Current Assets	227.34	227.86
(2) Current Assets		
Inventories	919.49	696.20
Current Financial Assets		
(a) Current investments	76.95	48.59
(b) Trade receivables	5	-
(c) Cash and cash equivalents	0.14	0.15
(d) Bank Balance other than Cash and cash equivalents	673.75	179.38
(e) Loans, Current	1.84	-
(f) Other Current Financial Assets	-	-
Total Current Financial Assets	1677.17	924.32
Current Tax Assets (net)		-
Other Current Assets	252.21	356.71
Total Current Assets	1929.38	1,281.03
Total Assets	2156.72	1,508.89
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	1008.54	1,008.54
Other Equity	637.19	428.77
Total Equity	1645.73	1,437.31
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings , non current	-	-
(b) Trade Payables , non current	-	-
(c) Other non current financial liabilities	-	-
Total Non-Current Financial Liabilities		
Provision, non current	-	-
Deffered tax liabilities (net)	-	-
Other non current liabilities	-	-
Total Non-Current Liabilities		
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings , current	-	-
(b) Trade Payables , current	495.51	-
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises		
(c) Other current financial liabilities		
Total Current Financial Liabilities	495.51	-
Other Current liabilities		
Provision, current	19.82	71.58
Current tax liabilities (net)	-4.34	
Total Current Liabilities	15.48	71.58
Total Liabilities	510.99	71.58
Total Equity and Liabilities	2156.72	1,508.89

For Veeram Securities Limited



Mahendra Ramniklal Shah
Managing Director

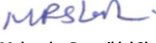
VEERAM SECURITIES LIMITED
Ground & First Floor, 7, Natvarshyam Co Op Ho S Ltd, Opp Orchid Park,
Ramdevanagar Road, Sattelite, Ahmedabad

Sr. No	Particulars	Rs. in Lakhs			
		Half Year Ended		Year Ended	Year Ended
		30.09.2021	30.09.2020	31.03.2021	31.03.2020
		Unaudited	Unaudited	Audited	Audited
I	Revenue from operations	936.74	583.77	2,052.17	1995.81
II	Other Income	117.99	29.29	223.37	106.59
III	Total Revenue (I +II)	1,054.73	613.06	2,275.54	2102.4
IV	Expenses:				
	Cost of materials consumed				
	Purchase of Stock-in-Trade	1,027.11	687.89	1,700.50	2,059.30
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(223.29)	(334.81)	113.11	(166.94)
	Employee Benefit Expense	1.23	4.33	11.65	8.3
	Financial Costs	0.01	2.81	3.46	2.82
	Depreciation and Amortization Expense	2.54	3.42	14.37	6.23
	Other Expenses	18.71	41.80	69.61	46.20
	Total Expense	826.31	405.44	1,912.70	1,955.91
V	Profit before exceptional and extraordinary items and tax	228.42	207.62	362.84	146.49
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	228.42	207.62	362.84	146.49
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII - VIII)	228.42	207.62	362.84	146.49
X	Tax expense:				
	(1) Current tax	20.00	51.99	70.00	36.68
	(2) Deferred tax		-		
XI	Profit(Loss) from the perid from continuing operations	208.42	155.63	292.84	109.81
XII	Profit(Loss) from the period from discontinuing operations before tax		-	-	-
XIII	Tax expense of discontinuing operations		-	-	-
XIV	Profit(Loss) from Discontinuing operations		-	-	-
XV	Profit/(Loss) for the period	208.42	155.63	292.84	109.81
XVI	Other comprehensive income net of tax				
XVII	Total Comprehensive Income for the year				
	Details of Equity Share Capital	1,008.54	1,008.54	1,008.54	431.00
XVIII	Paid-up Equity share capital (at par Value of Rs.10 each)	1,008.54	1,008.54	1,008.54	431.00
	Earning per equity share for continuing operations				
	(1) Basic earnings (loss) per share from continuing operations	2.07	1.54	2.91	2.55
	(2) Diluted earnings (loss) per share from continuing operations	2.07	1.54	2.91	2.55
	Earning per equity share for discontinued operations				
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-
	Earning per equity share				
	(1) Basic earnings(loss) per share from continuing and discontinued operations	-	-	-	-
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	-	-	-	-

Notes:

- (1) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meetings held on October 22, 2021.
- (2) The Statutory Auditors have carried out Limited Review of the above standalone financial results for the quarter and half year ended on September 30, 2021 as required under Regulation 33 of SEBI (Listing)
- (3) Previous periods figures have been regrouped/reclassified where considered necessary to conform to

Date 10/22/2021
Place Ahmedabad

For Veeram Securities Ltd

Mahendra Ramniklal Shah
Managing Director

VEERAM SECURITIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30th Sept , 2021

PARTICULARS		FIGURES AS AT THE END OF 30th Sept, 2021	FIGURES AS AT THE END OF 31 st MARCH, 2021
A	<u>Cash Flow from Operating Activities :</u>		
	Net Profit/(Loss) Before Tax	228.42	362.21
	Adjustments for:		
	Finance Cost	0.01	3.46
	Depreciation	2.54	14.37
	Interest Income	-1.55	-16.07
	Gain on MCX	-24.23	-163.82
	Other Income	-92.21	155.37
	Operating Profit before working capital changes	112.98	44.78
	Increase / (Decrease) in Short term borrowings		
	Increase / (Decrease) in Trade Payables	628.51	-912.69
	Increase / (Decrease) in Other Current Liabilities	0.00	-0.73
	(Increase) / Decrease in Inventories	-223.29	113.11
	(Increase) / Decrease in Trade Receivable	5.00	35.68
	(Increase) / Decrease in Other Current Asset	-102.66	-219.82
	Increase / (Decrease) in Short term Provision	-51.76	41.28
	(Increase) / Decrease in Short Term Loans & Advances	1.84	0.37
	Operating Profit after working capital changes	370.62	-898.02
	Less: Income Tax Paid	20.00	70.00
	Net Cash from/ (used in) Operating Activities	350.62	-968.02
B	<u>Cash Flow from Investing Activities :</u>		
	(Purchase)/ Sale of Fixed Assets	-0.53	291.40
	(Purchase)/ Sale of Current Investments	28.36	292.15
	(Increase) / Decrease in Loans and Advances		
	(Increase) / Decrease in Deposits		
	Dividend Income		
	Gain on MCX	24.23	163.82
	Interest Income	1.55	16.07
	Other Income	90.14	155.37
	Net Cash from/ (used in) Investing Activities	143.75	918.81
C	<u>Cash Flow from Financing Activities :</u>		
	Increase / (Decrease) in Long Term Borrowings		
	Proceeds from application money pending allotment		
	Proceeds from Issue of Shares	0.00	577.54
	Proceeds from Securities Premium	0.00	-464.35
	Adjustments of Bonus Shares in Retained earning	0.00	-113.19
	Adjustments of earlier years in Retained earning	0.00	-5.31
	Finance Cost	-0.01	-3.46
	Net Cash from/ (used in) Financing Activities	-0.01	-8.77

	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	494.36	-57.99
	Cash & Cash Equivalents as at the beginning of the year	179.53	237.50
	Cash & Cash Equivalents as at the end of the year	673.89	179.52
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	494.36	-57.99

NOTES :

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on "Cash Flow Statement".
2. The previous year figures have been regrouped/restated wherever necessary to confirm to this year's classification.

Date: 22-10-2021
Place: Ahmedabad

For Veeram Securities Ltd



Mahendra Ramniklal Shah
Managing Director